

ELON MUSK: THE CRONY CRIME BOSS OF THE CENTURY

Narcissist and ego-maniac Musk should not get to exploit the tax payers for his own self-glory on needless "look-at-me" technologies!



Crony Capitalism and the Spigot of Government

Subsidies

By [Veronique de Rugy](#)

Creating something that people want is how one gets wealthy in a market economy. Sadly, there's another way to get rich. It's called cronyism, and it can make billions for the lucky businesses that get government support — whether their products are profitable or not. In the process, the taxpayers foot the bill.

Taxpayer insurance against unprofitability takes many forms, from loan guarantees to grants, which provide a no-lose scenario for beneficiaries. If the business is profitable, then the corporation makes massive profits. If the business goes bust, then the taxpayers take a hit. Either way, the crony capitalist wins.